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## Non-consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 13, 2025

Company name: AVAL DATA CORPORATION

Listing: Tokyo

Securities code: 6918

URL: <https://www.avaldata.co.jp/>

Representative: Kikuchi Yutaka

Inquiries: Kumazawa Yoichi

Telephone: +81-42-732-1000

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director and President  
Director General Manager Administration Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

#### (1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	8,330	(12.9)	1,102	(33.5)	1,200	(32.3)	904	(81.4)
December 31, 2023	9,567	(11.6)	1,656	(4.1)	1,772	(1.8)	4,867	30.5

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	146.87	-
December 31, 2023	790.53	-

#### (2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	22,736	20,100	88.4
March 31, 2024	27,503	22,780	82.8

(Reference) Equity: As of December 31, 2024: ¥ 20,100 million  
As of March 31, 2024: ¥ 22,780 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	51.00	-	266.00	317.00
Fiscal year ending March 31, 2025	-	39.00	-		
Fiscal year ending March 31, 2025 (Forecast)				31.00	70.00

(Note) Revision to the forecast for dividends announced most recently: Yes

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	11,000	(12.6)	1,440	(31.3)	1,550	(31.8)	1,160	(77.9)	188.30

(Note) Revision to the financial results forecast announced most recently: Yes

\* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024:	7,417,842 shares
March 31, 2024:	7,417,842 shares

2) Number of treasury shares at the end of the period:

December 31, 2024:	1,255,939 shares
March 31, 2024:	1,259,498 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024:	6,160,312 shares
Nine months ended December 31, 2023:	6,157,007 shares

\* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Financial Statements  
Quarterly Non-consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	9,038,361	5,649,399
Notes and accounts receivable - trade, and contract assets	2,340,956	2,119,892
Electronically recorded monetary claims - operating	229,451	268,546
Securities	-	99,854
Merchandise and finished goods	1,008,490	754,005
Work in process	408,928	483,239
Raw materials and supplies	5,679,895	5,885,378
Other	137,736	993,911
<b>Total current assets</b>	<b>18,843,820</b>	<b>16,254,227</b>
Non-current assets		
Property, plant and equipment		
Land	1,151,701	1,151,701
Other, net	1,699,913	2,123,943
<b>Total property, plant and equipment</b>	<b>2,851,614</b>	<b>3,275,644</b>
Intangible assets	40,880	48,450
Investments and other assets		
Investment securities	5,645,205	3,047,308
Shares of subsidiaries and associates	25,500	25,500
Prepaid pension costs	16,248	17,044
Other	80,571	68,144
<b>Total investments and other assets</b>	<b>5,767,525</b>	<b>3,157,997</b>
<b>Total non-current assets</b>	<b>8,660,021</b>	<b>6,482,091</b>
<b>Total assets</b>	<b>27,503,841</b>	<b>22,736,319</b>
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	1,509,146	1,524,475
Income taxes payable	1,332,846	-
Provision for bonuses	320,157	119,772
Provision for bonuses for directors (and other officers)	74,600	55,135
Other	237,260	275,836
<b>Total current liabilities</b>	<b>3,474,010</b>	<b>1,975,219</b>
Non-current liabilities		
Deferred tax liabilities	1,247,413	658,553
Provision for retirement benefits for directors (and other officers)	2,230	2,230
<b>Total non-current liabilities</b>	<b>1,249,643</b>	<b>660,783</b>
<b>Total liabilities</b>	<b>4,723,653</b>	<b>2,636,002</b>

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Share capital	2,354,094	2,354,094
Capital surplus	2,558,299	2,572,768
Retained earnings	15,396,145	14,422,489
Treasury shares	(906,079)	(903,581)
Total shareholders' equity	19,402,460	18,445,771
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	3,377,727	1,654,545
Total valuation and translation adjustments	3,377,727	1,654,545
Total net assets	22,780,187	20,100,316
Total liabilities and net assets	27,503,841	22,736,319

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	9,567,281	8,330,053
Cost of sales	6,451,756	5,754,897
Gross profit	3,115,524	2,575,156
Selling, general and administrative expenses	1,458,671	1,472,951
Operating profit	1,656,853	1,102,204
Non-operating income		
Interest income	111	725
Dividend income	110,429	91,175
Rental income	360	293
Subsidy income	2,966	3,042
Foreign exchange gains	-	34
Other	1,603	2,664
Total non-operating income	115,471	97,935
Non-operating expenses		
Foreign exchange losses	131	-
Commission expenses	73	58
Total non-operating expenses	204	58
Ordinary profit	1,772,120	1,200,081
Extraordinary income		
Gain on sale of investment securities	5,154,548	73,000
Total extraordinary income	5,154,548	73,000
Extraordinary losses		
Loss on retirement of non-current assets	77	0
Total extraordinary losses	77	0
Profit before income taxes	6,926,591	1,273,081
Income taxes - current	1,979,153	197,302
Income taxes - deferred	80,139	171,000
Total income taxes	2,059,292	368,302
Profit	4,867,298	904,778